

**Margaret Okari Children's Foundation**  
**Statement of Financial Position**  
As of December 31, 2004

|  | <u>Dec 31, 04</u>      |
|--|------------------------|
| <b>ASSETS</b>                          |                        |
| Current Assets                         |                        |
| Checking/Savings                       |                        |
| 1000 - Cash                            | 2,280.09               |
| Total Checking/Savings                 | <u>2,280.09</u>        |
| Total Current Assets                   | <u>2,280.09</u>        |
| <b>TOTAL ASSETS</b>                    | <b><u>2,280.09</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                        |
| Liabilities                            |                        |
| Current Liabilities                    |                        |
| Accounts Payable                       |                        |
| 2000 - Payables                        | 846.04                 |
| Total Accounts Payable                 | 846.04                 |
| Other Current Liabilities              |                        |
| 2500 - Short-Term Note & Loans Payable | 16,299.41              |
| Total Other Current Liabilities        | <u>16,299.41</u>       |
| Total Current Liabilities              | <u>17,145.45</u>       |
| Total Liabilities                      | 17,145.45              |
| Equity                                 |                        |
| 32000 - Net Assets                     | (3,762.00)             |
| Net Income                             | <u>(11,103.36)</u>     |
| Total Equity                           | <u>(14,865.36)</u>     |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>2,280.09</u></b> |