

Margaret Okari Children's Foundation
Statement of Financial Position
As of December 31, 2004

	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	2,280.09
Total Checking/Savings	<u>2,280.09</u>
Total Current Assets	<u>2,280.09</u>
TOTAL ASSETS	<u>2,280.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Payables	846.04
Total Accounts Payable	846.04
Other Current Liabilities	
2500 - Short-Term Note & Loans Payable	16,299.41
Total Other Current Liabilities	<u>16,299.41</u>
Total Current Liabilities	<u>17,145.45</u>
Total Liabilities	17,145.45
Equity	
32000 - Net Assets	(3,762.00)
Net Income	<u>(11,103.36)</u>
Total Equity	<u>(14,865.36)</u>
TOTAL LIABILITIES & EQUITY	<u>2,280.09</u>