

Margaret Okari Children's Foundation
Statement of Financial Position
As of December 31, 2005

	<u>Dec 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	10,996.79
Total Checking/Savings	<u>10,996.79</u>
Total Current Assets	10,996.79
Fixed Assets	
1600 - Fixed Operating Assets	24,096.85
Total Fixed Assets	<u>24,096.85</u>
TOTAL ASSETS	<u>35,093.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Payables	1,633.33
Total Accounts Payable	1,633.33
Other Current Liabilities	
2500 - Short-Term Note & Loans Payable	16,299.41
Total Other Current Liabilities	<u>16,299.41</u>
Total Current Liabilities	<u>17,932.74</u>
Total Liabilities	17,932.74
Equity	
32000 - Net Assets	(14,865.36)
Net Income	32,026.26
Total Equity	<u>17,160.90</u>
TOTAL LIABILITIES & EQUITY	<u>35,093.64</u>