

Margaret Okari Children's Foundation
Statement of Financial Position
As of December 31, 2006

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	4,540.38
Total Checking/Savings	<u>4,540.38</u>
Other Current Assets	
1499 · Undeposited Funds	(45.00)
Total Other Current Assets	<u>(45.00)</u>
Total Current Assets	4,495.38
Fixed Assets	
1600 · Fixed Operating Assets	24,096.85
Total Fixed Assets	<u>24,096.85</u>
TOTAL ASSETS	<u>28,592.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Payables	1,633.33
Total Accounts Payable	1,633.33
Other Current Liabilities	
2500 · Short-Term Note & Loans Payable	16,299.41
Total Other Current Liabilities	<u>16,299.41</u>
Total Current Liabilities	<u>17,932.74</u>
Total Liabilities	17,932.74
Equity	
32000 · Net Assets	17,160.90
Net Income	(6,501.41)
Total Equity	<u>10,659.49</u>
TOTAL LIABILITIES & EQUITY	<u>28,592.23</u>