

**Margaret Okari Children's Foundation**  
**Statement of Financial Position**  
As of December 31, 2007

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	11,697.02
Total Checking/Savings	11,697.02
Other Current Assets	
1499 · Undeposited Funds	5,825.00
Total Other Current Assets	5,825.00
Total Current Assets	17,522.02
Fixed Assets	
1600 · Fixed Operating Assets	24,096.85
Total Fixed Assets	24,096.85
<b>TOTAL ASSETS</b>	<b><u>41,618.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Payables	3,237.43
Total Accounts Payable	3,237.43
Other Current Liabilities	
2500 · Short-Term Note & Loans Payable	16,299.41
Total Other Current Liabilities	16,299.41
Total Current Liabilities	19,536.84
Total Liabilities	19,536.84
Equity	
32000 · Net Assets	10,659.49
Net Income	11,422.54
Total Equity	22,082.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>41,618.87</u></b>