

**Margaret Okari Children's Foundation**  
**Statement of Financial Position**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	7,055.14
Total Checking/Savings	7,055.14
Other Current Assets	
1499 · Undeposited Funds	1,500.00
Total Other Current Assets	1,500.00
Total Current Assets	8,555.14
Fixed Assets	
1600 · Fixed Operating Assets	73,888.90
Total Fixed Assets	73,888.90
<b>TOTAL ASSETS</b>	<b><u>82,444.04</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Payables	1,633.33
Total Accounts Payable	1,633.33
Other Current Liabilities	
2500 · Short-Term Note & Loans Payable	17,299.41
Total Other Current Liabilities	17,299.41
Total Current Liabilities	18,932.74
Total Liabilities	18,932.74
Equity	
3 · Net-Assets	47,551.65
32000 · Net Assets	22,082.03
Net Income	(6,122.38)
Total Equity	63,511.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>82,444.04</u></b>