

**Margaret Okari Children's Foundation**  
**Statement of Financial Position**  
 As of December 31, 2005

	Dec 31, 05	Dec 31, 04
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1000 - Cash	10,996.79	2,280.09
Total Checking/Savings	10,996.79	2,280.09
Total Current Assets	10,996.79	2,280.09
Fixed Assets		
1600 - Fixed Operating Assets	24,096.85	0.00
Total Fixed Assets	24,096.85	0.00
<b>TOTAL ASSETS</b>	<b>35,093.64</b>	<b>2,280.09</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Payables	1,633.33	846.04
Total Accounts Payable	1,633.33	846.04
Other Current Liabilities		
2500 - Short-Term Note & Loans Payable	16,299.41	16,299.41
Total Other Current Liabilities	16,299.41	16,299.41
Total Current Liabilities	17,932.74	17,145.45
Total Liabilities	17,932.74	17,145.45
Equity		
32000 - Net Assets	(14,865.36)	(3,762.00)
Net Income	32,026.26	(11,103.36)
Total Equity	17,160.90	(14,865.36)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>35,093.64</b>	<b>2,280.09</b>