

Margaret Okari Children's Foundation
Statement of Financial Position
 As of December 31, 2006

	Dec 31, 06	Dec 31, 05
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash	4,540.38	10,996.79
Total Checking/Savings	4,540.38	10,996.79
Other Current Assets		
1499 - Undeposited Funds	(45.00)	0.00
Total Other Current Assets	(45.00)	0.00
Total Current Assets	4,495.38	10,996.79
Fixed Assets		
1600 - Fixed Operating Assets	24,096.85	24,096.85
Total Fixed Assets	24,096.85	24,096.85
TOTAL ASSETS	28,592.23	35,093.64
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Payables	1,633.33	1,633.33
Total Accounts Payable	1,633.33	1,633.33
Other Current Liabilities		
2500 - Short-Term Note & Loans Payable	16,299.41	16,299.41
Total Other Current Liabilities	16,299.41	16,299.41
Total Current Liabilities	17,932.74	17,932.74
Total Liabilities	17,932.74	17,932.74
Equity		
32000 - Net Assets	17,160.90	(14,865.36)
Net Income	(6,501.41)	32,026.26
Total Equity	10,659.49	17,160.90
TOTAL LIABILITIES & EQUITY	28,592.23	35,093.64