

Margaret Okari Children's Foundation
Statement of Financial Position
 As of December 31, 2007

| | <u>Dec 31, 07</u> | <u>Dec 31, 06</u> |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 - Cash | 11,697.02 | 4,540.38 |
| Total Checking/Savings | 11,697.02 | 4,540.38 |
| Other Current Assets | | |
| 1499 - Undeposited Funds | 5,825.00 | (45.00) |
| Total Other Current Assets | 5,825.00 | (45.00) |
| Total Current Assets | 17,522.02 | 4,495.38 |
| Fixed Assets | | |
| 1600 - Fixed Operating Assets | 24,096.85 | 24,096.85 |
| Total Fixed Assets | 24,096.85 | 24,096.85 |
| TOTAL ASSETS | <u>41,618.87</u> | <u>28,592.23</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 - Payables | 3,237.43 | 1,633.33 |
| Total Accounts Payable | 3,237.43 | 1,633.33 |
| Other Current Liabilities | | |
| 2500 - Short-Term Note & Loans Payable | 16,299.41 | 16,299.41 |
| Total Other Current Liabilities | 16,299.41 | 16,299.41 |
| Total Current Liabilities | 19,536.84 | 17,932.74 |
| Total Liabilities | 19,536.84 | 17,932.74 |
| Equity | | |
| 32000 - Net Assets | 10,659.49 | 17,160.90 |
| Net Income | 11,422.54 | (6,501.41) |
| Total Equity | 22,082.03 | 10,659.49 |
| TOTAL LIABILITIES & EQUITY | <u>41,618.87</u> | <u>28,592.23</u> |