

Margaret Okari Children's Foundation
Statement of Financial Position
 As of December 31, 2008

	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash	7,055.14	11,697.02
Total Checking/Savings	7,055.14	11,697.02
Other Current Assets		
1499 - Undeposited Funds	1,500.00	5,825.00
Total Other Current Assets	1,500.00	5,825.00
Total Current Assets	8,555.14	17,522.02
Fixed Assets		
1600 - Fixed Operating Assets	73,888.90	24,096.85
Total Fixed Assets	73,888.90	24,096.85
TOTAL ASSETS	<u>82,444.04</u>	<u>41,618.87</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Payables	1,633.33	3,237.43
Total Accounts Payable	1,633.33	3,237.43
Other Current Liabilities		
2500 - Short-Term Note & Loans Payable	17,299.41	16,299.41
Total Other Current Liabilities	17,299.41	16,299.41
Total Current Liabilities	18,932.74	19,536.84
Total Liabilities	18,932.74	19,536.84
Equity		
3 - Net-Assets	47,551.65	0.00
32000 - Net Assets	22,082.03	10,659.49
Net Income	(6,122.38)	11,422.54
Total Equity	63,511.30	22,082.03
TOTAL LIABILITIES & EQUITY	<u>82,444.04</u>	<u>41,618.87</u>